



Terms For Brass Consignment items

1. In consideration of Caboose Hobbies, Inc evaluating, displaying, and selling brass models owned by others, for a minimum period of one year, Caboose Hobbies shall be compensated by retaining 25% of the selling price of each item.
2. Before a brass model will be accepted for consignment, it must be complete with no major damage; it must run and have a reasonable minimum value of \$100.00 as determined by Caboose Hobbies. Owners of models received by Caboose Hobbies that do not meet these minimum requirements will be contacted to determine if they want the models repaired by us (for a fee) or returned to the owner at the owner's expense.
3. At times, Caboose Hobbies may engage in cleaning and/or repair work on behalf of an owner or to facilitate a sale. These services will be billed to the owner at the time of the work at the hourly rate applicable at the time, which rate is subject to change without notice. Parts will be charged separately. Consignment items will not be displayed for sale until all repair bills have been paid in full. If any repair bill is not timely paid, Caboose Hobbies, Inc. reserves the right to deduct full or partial payment from any funds due consignor or owner from the store.
4. The initial selling price for an item will be determined by Caboose Hobbies, Inc. based on overall condition and appearance of the model and using our in-house sales records of similar items previously sold. We will also use our knowledgeable staff and brass reference price guides to arrive at a reasonable value. The owner is requested to provide a list of reasonable retail prices for each item at the time the trains are delivered to Caboose Hobbies, Inc.
5. Caboose Hobbies employees are not permitted to negotiate the selling price with potential buyers. If, however, an item does not sell in the first 90 days, Caboose Hobbies, Inc. may reduce the initial asking price 10%, and another 10% every 90 days, until the end of the one-year consignment period. Sometimes, at the sole discretion of Caboose Hobbies, these values may be adjusted to be at or near the nearest whole dollar amount. Caboose Hobbies, Inc. is NOT obligated to make these price changes during the year. Said procedure is a goal—it is not a promise, condition, nor obligation of this agreement or the store. Furthermore, at the discretion of Caboose Hobbies, Inc., the 90-day changes can be cumulative, i.e., if a price-change is missed and that 90-day period passes, the store may make a double reduction at or near the next 90-day period.

6. All items on consignment with Caboose Hobbies will be listed for sale on our website and be available to our international customers.

7. Within 30 days after the sale of a model, Caboose Hobbies will send the consignor a check for the sale amount minus the 25% Caboose Hobbies consignment fee and any outstanding repair costs (for any model owned by the consignor). Thus, it is the duty of the consignor to keep Caboose Hobbies informed of any change in address or phone number of the consignor. This will facilitate the payment of consignor's share of the sale. At the conclusion of the consignment period, all unsold items will be returned to the consignor's last known address at the consignor's expense.

8. If, for any reason, a consignor elects or needs to remove a consignment item from Caboose Hobbies before the end of one year, an administrative fee will be charged equal to 25% of the originally listed retail amount for the item (with a minimum fee of \$20.00 per item). After one year on consignment with the store, no administrative fee will be charged if an item is returned to the owner for any reason.

9. Any item(s) remaining at Caboose Hobbies 30 days after Caboose Hobbies initiates return procedures (telephone contact, mail, fax, and/or letter contact at the last known address) will be deemed abandoned and become the property of Caboose Hobbies.

10. Consignor hereby represents no divorce action is pending nor contemplated at this time and consignor has full and complete authority to consign and sell these consignment items.¹

for Caboose Hobbies, Inc. date

Train Owner's signature date

Print name

Print name

<u>OFFICIAL USE ONLY</u>	
Copy to customer	_____
	Date & initial
Computer Inventory	
to customer	_____
	Date & initial
Add Inventory (use our form).	

Print address

City State zip

Phone number

Email

CUSTOMER MVR NUMBER

¹ Revised Apr 2014, KTC